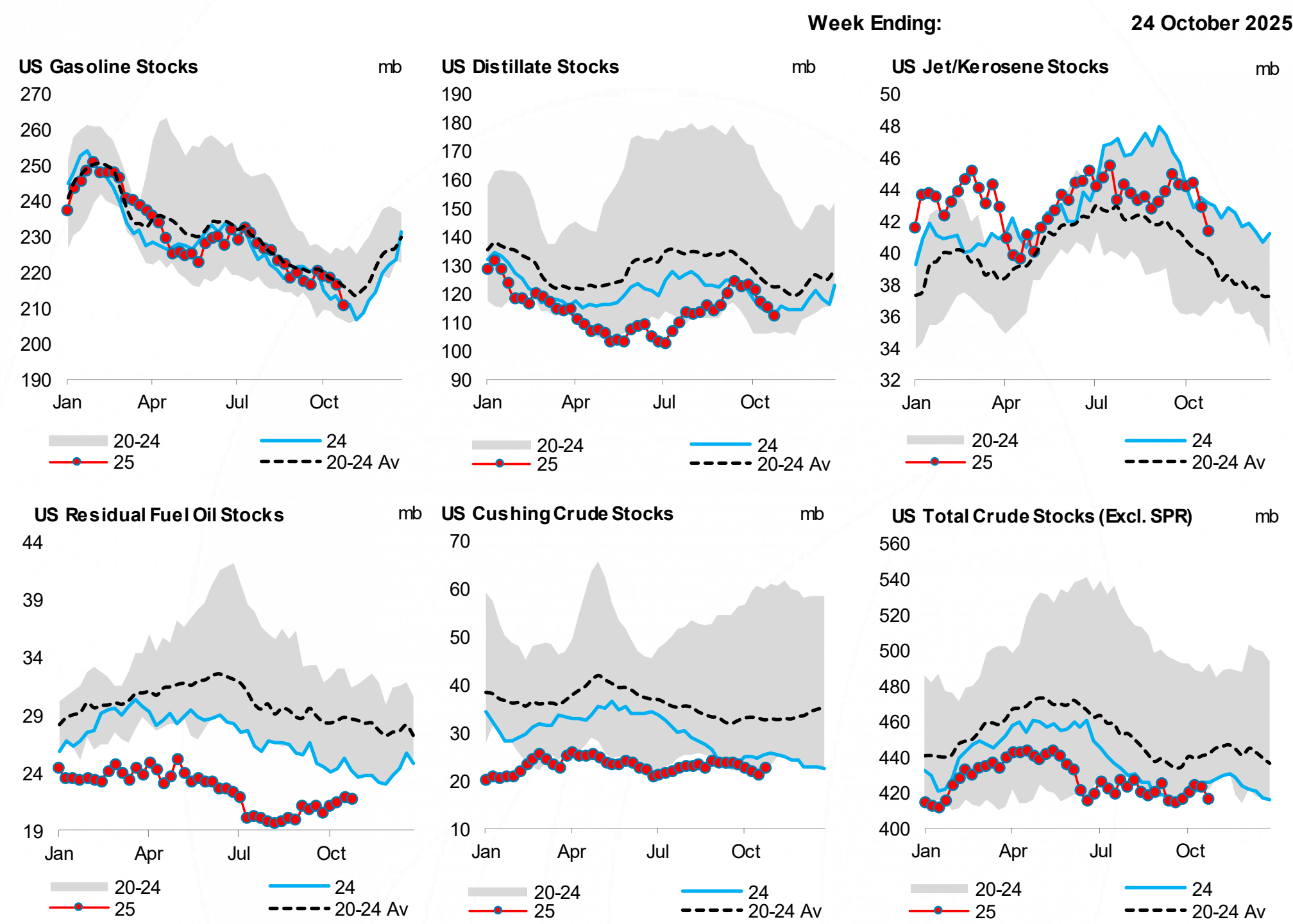


## Weekly Oil Stocks Report

Friday, 31 October 2025



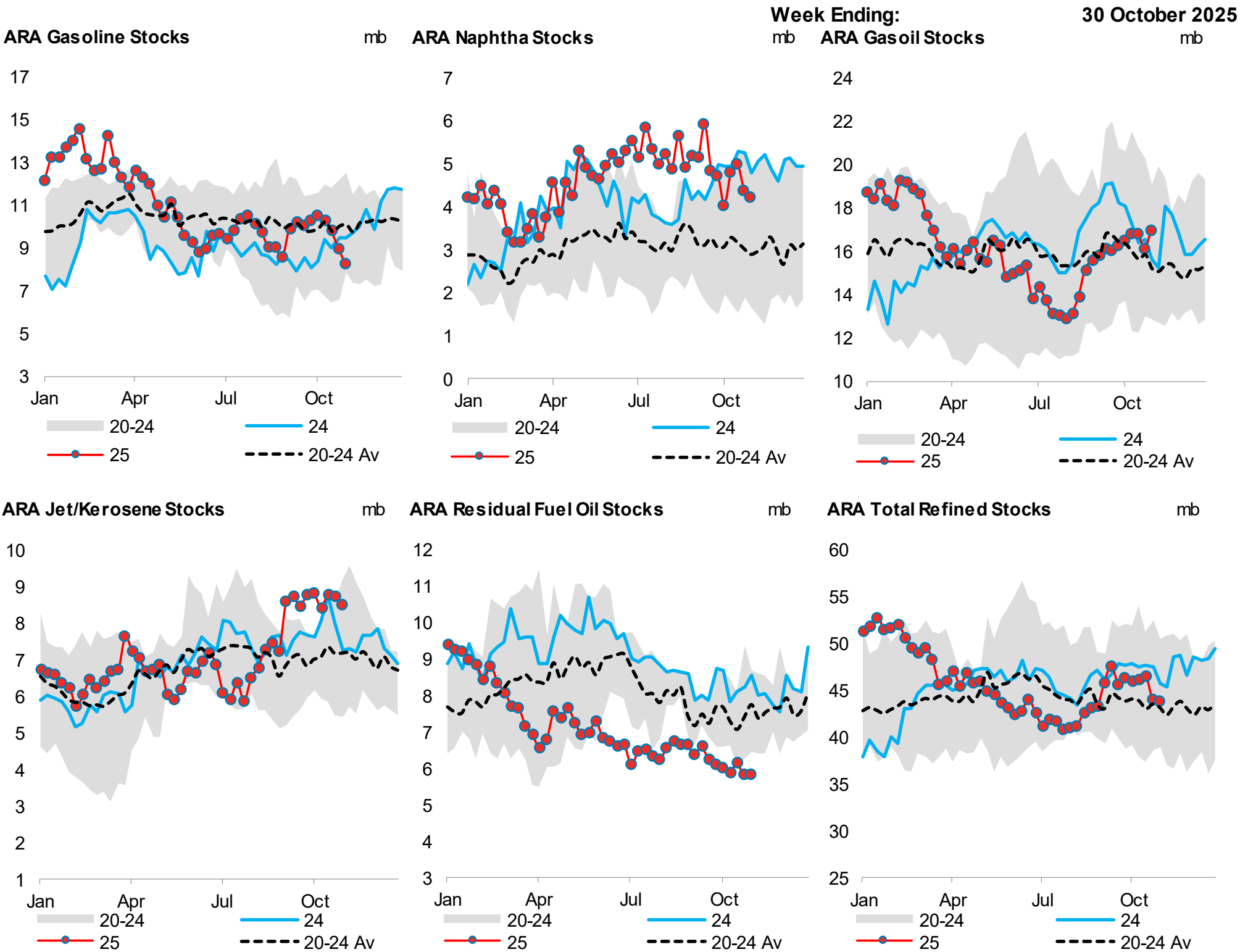
Fig.1 – US EIA crude and product stocks (million barrels)



US Inventories (mb)	24/10/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	415.97	-6.86	-1.6%	-0.58	-0.1%	-9.54	-2.2%	-24.59	-5.6%
Cushing	22.57	1.33	6.3%	-0.90	-3.8%	-2.79	-11.0%	-9.91	-30.5%
Gasoline	210.74	-5.94	-2.7%	-9.96	-4.5%	-0.13	-0.1%	-5.85	-2.7%
Jet/Kerosene	41.42	-1.51	-3.5%	-2.92	-6.6%	-1.73	-4.0%	2.01	5.1%
Distillate	112.19	-3.36	-2.9%	-11.39	-9.2%	-0.67	-0.6%	-10.35	-8.4%
Diesel (<15 ppm)	101.62	-3.33	-3.2%	-10.96	-9.7%	-1.88	-1.8%	-10.00	-9.0%
Heating Oil (>15ppm)	10.57	-0.03	-0.3%	-0.43	-3.9%	1.21	12.9%	-0.35	-3.2%
Residual Fuel Oil	21.80	-0.13	-0.6%	1.17	5.7%	-2.43	-10.0%	-6.81	-23.8%
Unfinished Oils	85.48	1.32	1.6%	2.27	2.7%	2.31	2.8%	0.76	0.9%
Total Products	852.78	-9.04	-1.0%	-19.06	-2.2%	29.92	3.6%	24.23	2.9%
Total Crude & Product	1268.75	-15.90	-1.2%	-19.64	-1.5%	20.38	1.6%	-0.35	0.0%
SPR Crude	409.10	0.53	0.1%	2.40	0.6%	23.27	6.0%	-68.64	-14.4%

Source: US Energy Information Administration, Flux Insights

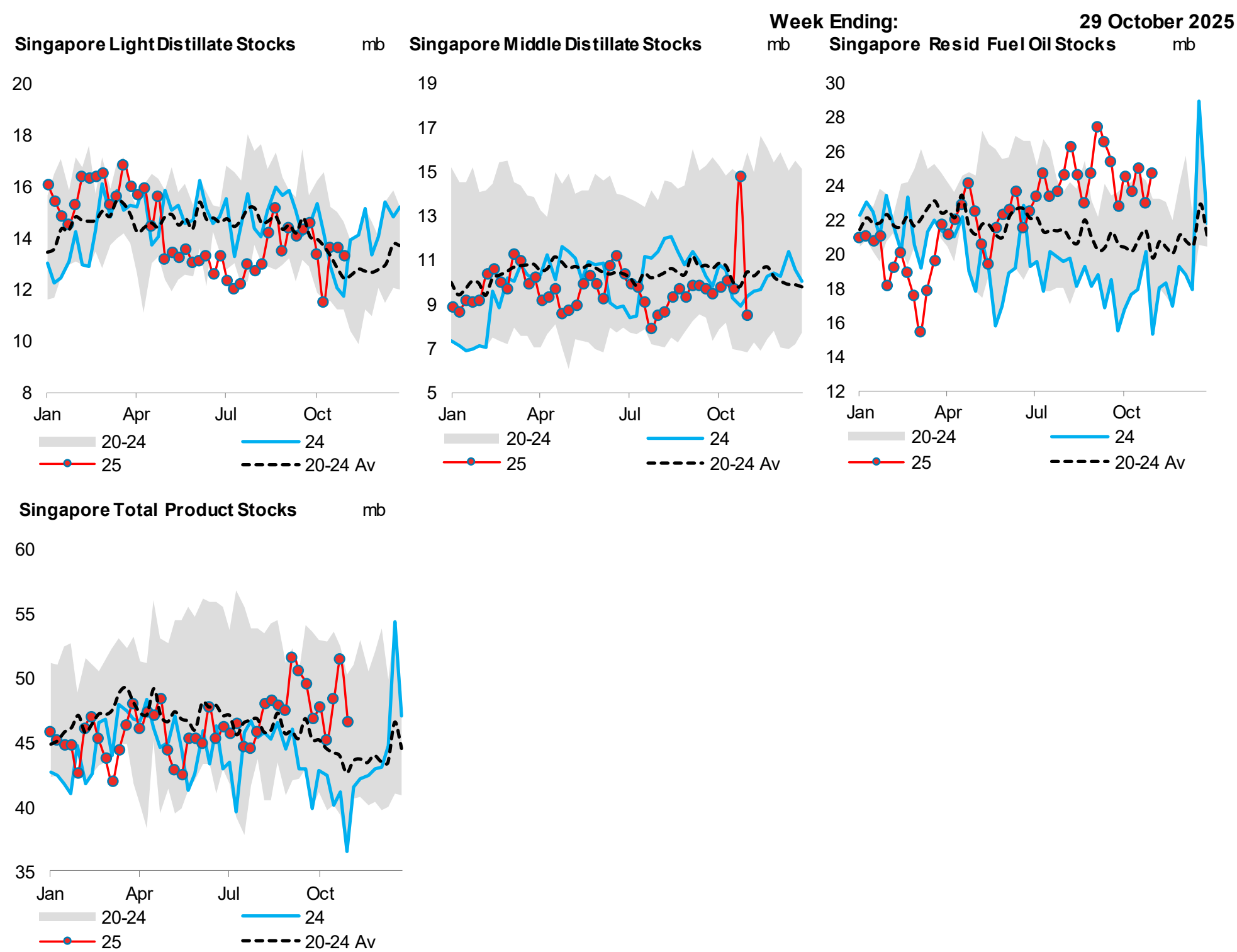
Fig.2 – Weekly ARA independent storage of oil product stocks (million barrels)



ARA Inventories (mb)	30/10/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	8.27	-0.70	-7.8%	-2.27	-21.6%	-1.18	-12.4%	-1.55	-15.8%
Naphtha	4.22	-0.18	-4.0%	0.17	4.2%	-0.56	-11.7%	1.38	48.9%
Gasoil	16.94	0.81	5.0%	0.46	2.8%	1.32	8.5%	1.69	11.1%
Jet/kerosene	8.50	-0.23	-2.6%	-0.31	-3.5%	1.25	17.2%	1.37	19.1%
Resid Fuel Oil	5.83	-0.02	-0.3%	-0.16	-2.8%	-2.73	-31.9%	-1.90	-24.6%
Total	43.76	-0.31	-0.7%	-2.11	-4.6%	-1.90	-4.2%	0.99	2.3%

Source: Insights Global (PJK International B.V.), Flux Insights \*Data for week ending 4 September is unavailable

Fig.3 – Weekly Singapore oil product stocks (million barrels)

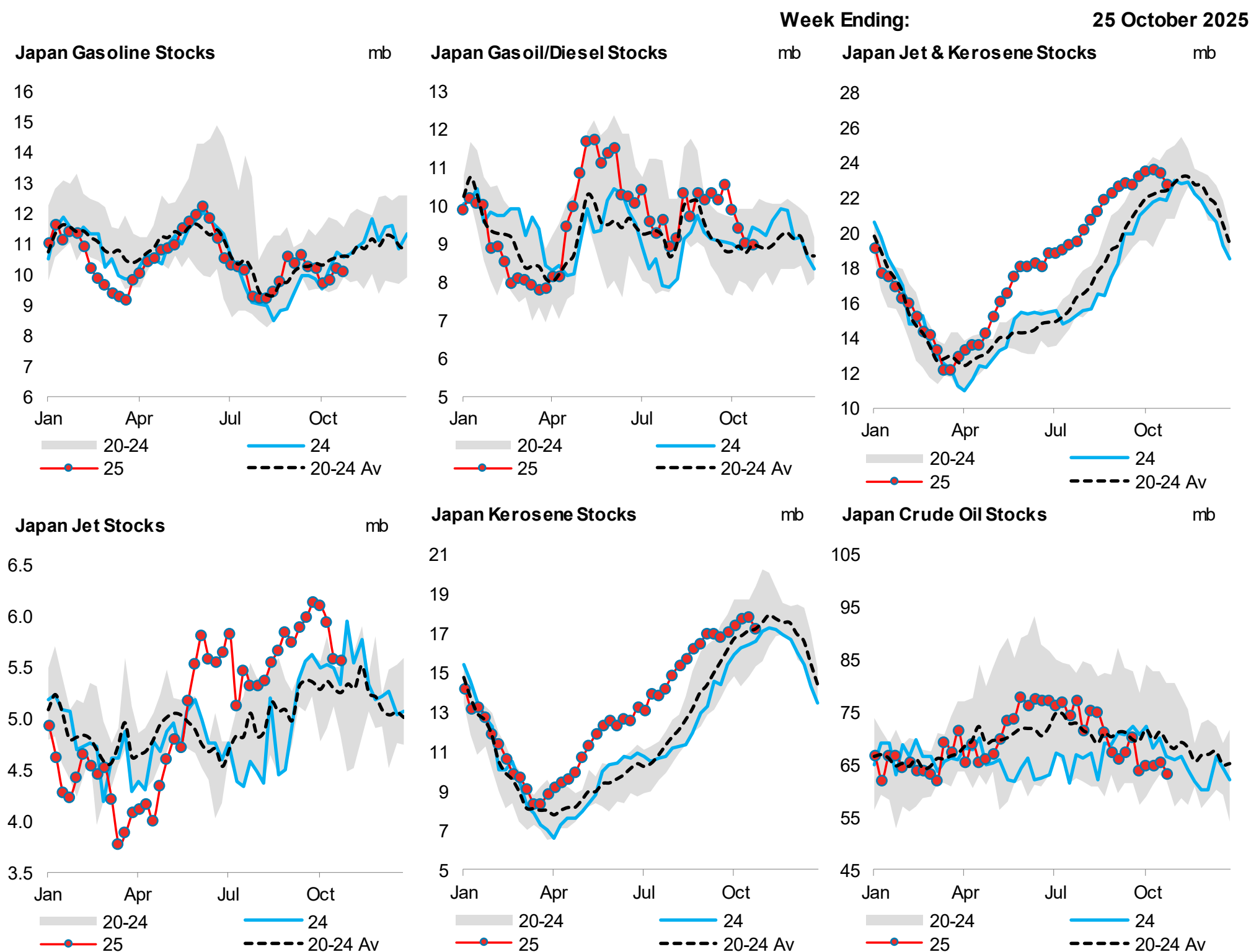


Singapore Inventories (mb)	29/10/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Light Distillate	13.339	-0.27	-2.0%	-0.05	-0.4%	1.60	13.6%	0.959	7.7%
Middle Distillate	8.522	-6.25	-42.3%	-1.28	-13.0%	-0.85	-9.0%	-1.504	-15.0%
Residual Fuel Oil	24.781	1.75	7.6%	0.22	0.9%	9.43	61.4%	4.924	24.8%
Total	46.642	-4.77	-9.3%	-1.11	-2.3%	10.18	27.9%	4.379	10.4%

Source: International Enterprise, Flux Insights



Fig.4 – Weekly Japan crude and oil product stocks (million barrels)



Japan Inventories (mb)	25/10/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
<b>Gasoline</b>	10.09	-0.11	-1.0%	-0.11	-1.1%	-0.50	-4.7%	-0.58	-5.4%
<b>Jet &amp; Kerosene</b>	22.81	-0.59	-2.5%	-0.39	-1.7%	0.94	4.3%	0.43	1.9%
<b>Jet</b>	5.56	-0.01	-0.3%	-0.57	-9.3%	0.23	4.4%	0.34	6.5%
<b>Kerosene</b>	17.25	-0.58	-3.2%	0.18	1.1%	0.70	4.3%	0.09	0.5%
<b>Gasoil/Diesel</b>	8.99	-0.01	-0.1%	-1.56	-14.7%	-0.43	-4.6%	0.04	0.5%
<b>Crude</b>	63.07	-2.38	-3.6%	-0.68	-1.1%	-3.62	-5.4%	-5.04	-7.4%

Source: Petroleum Association of Japan, Flux Insights

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