



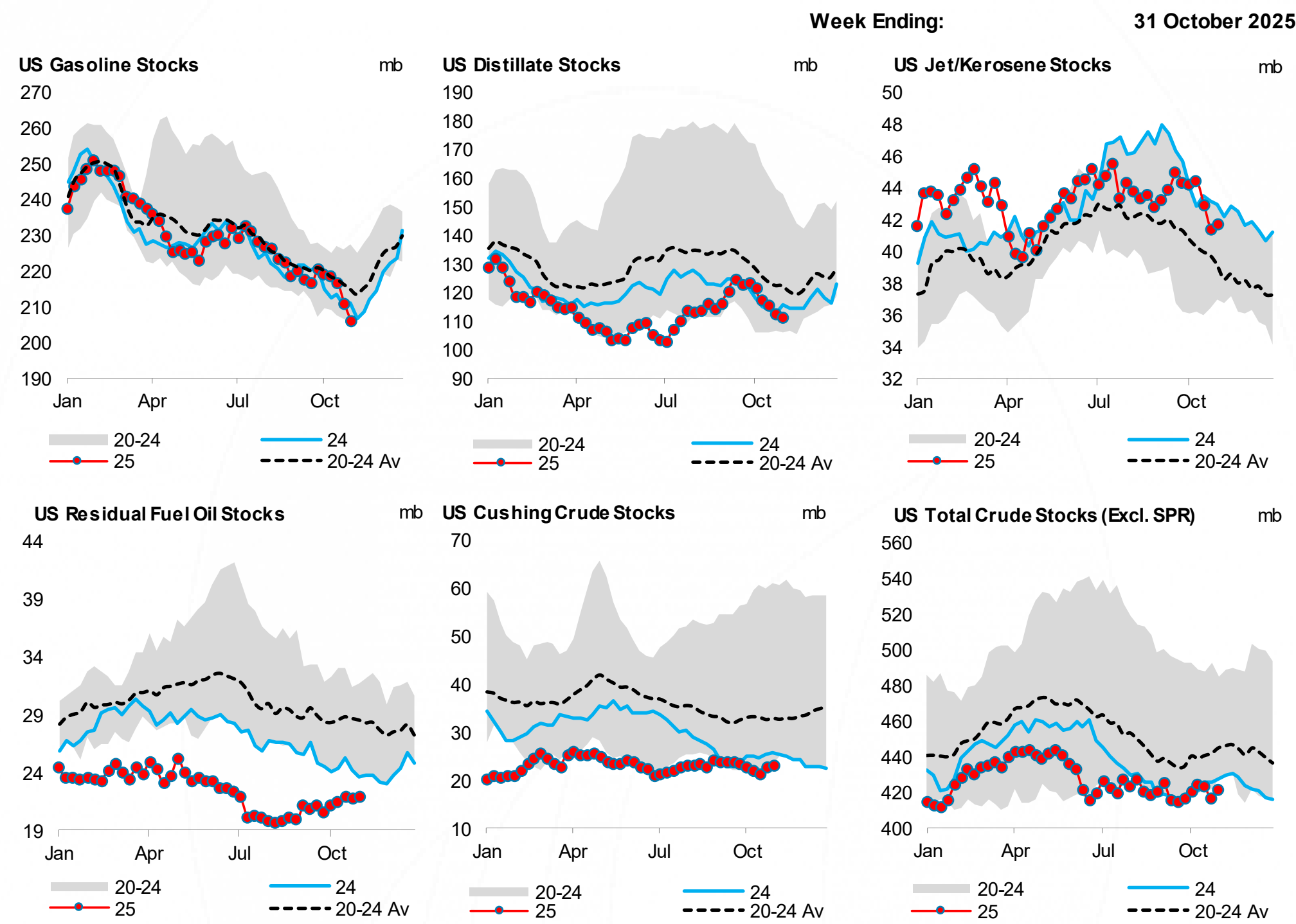
FLUX INSIGHTS

Weekly Oil Stocks Report

Friday, 07 November 2025



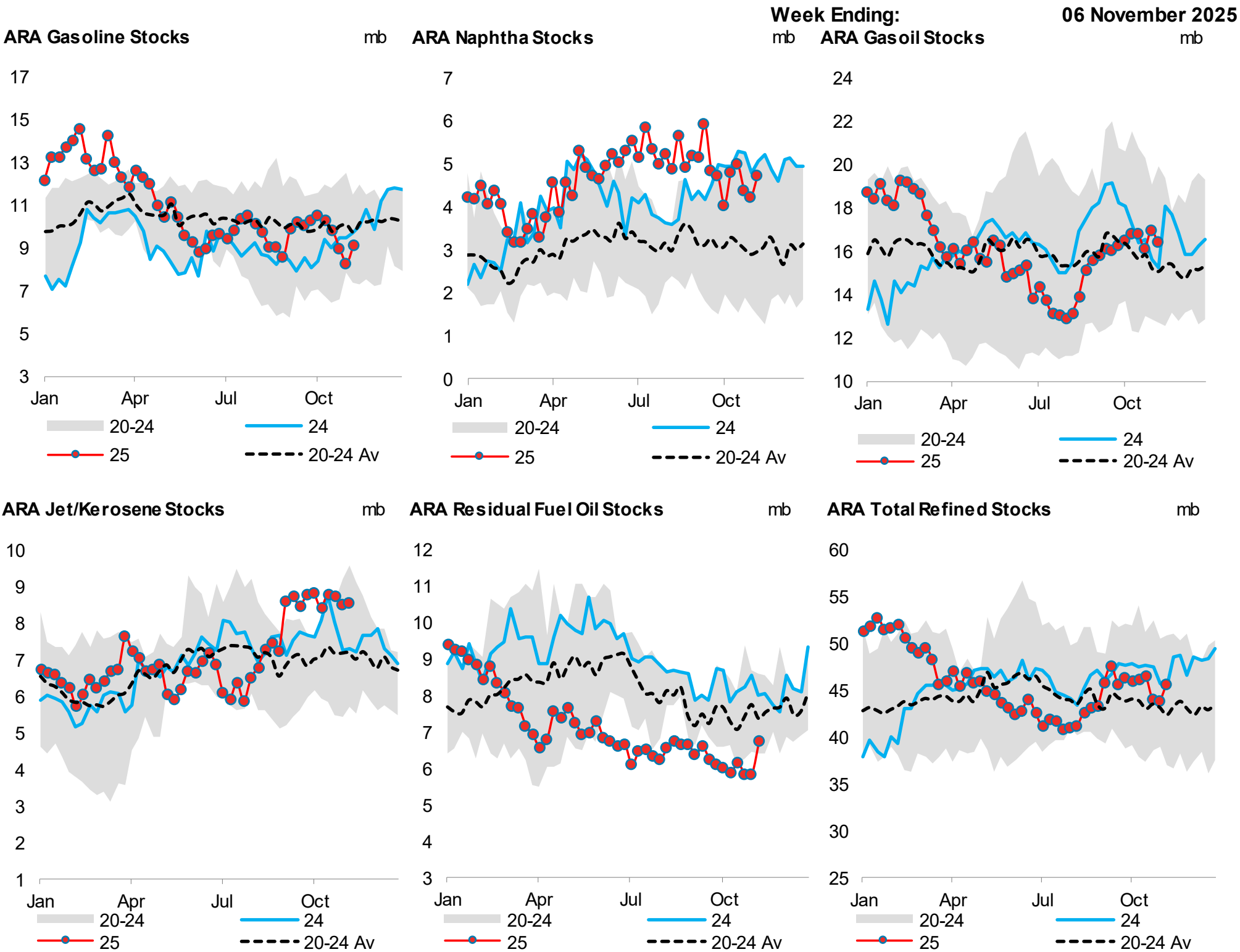
Fig.1 – US EIA crude and product stocks (million barrels)



US Inventories (mb)	31/10/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Crude	421.17	5.20	1.3%	0.91	0.2%	-6.49	-1.5%	-24.43	-5.5%
Cushing	22.87	0.30	1.3%	0.16	0.7%	-3.01	-11.6%	-9.74	-29.9%
Gasoline	206.01	-4.73	-2.2%	-13.08	-6.0%	-5.27	-2.5%	-8.45	-3.9%
Jet/Kerosene	41.70	0.28	0.7%	-2.57	-5.8%	-1.23	-2.9%	2.94	7.6%
Distillate	111.55	-0.64	-0.6%	-10.01	-8.2%	-4.26	-3.7%	-9.23	-7.6%
Diesel (<15 ppm)	101.08	-0.55	-0.5%	-9.52	-8.6%	-4.79	-4.5%	-8.98	-8.2%
Heating Oil (>15ppm)	10.47	-0.10	-0.9%	-0.49	-4.5%	0.53	5.3%	-0.25	-2.3%
Residual Fuel Oil	21.89	0.08	0.4%	0.72	3.4%	-1.67	-7.1%	-6.66	-23.3%
Unfinished Oils	86.58	1.09	1.3%	3.12	3.7%	5.57	6.9%	1.00	1.2%
Total Products	848.21	-4.57	-0.5%	-18.69	-2.2%	28.63	3.5%	27.40	3.3%
Total Crude & Product	1269.38	0.63	0.0%	-17.78	-1.4%	22.14	1.8%	2.97	0.2%
SPR Crude	409.60	0.50	0.1%	2.61	0.6%	22.37	5.8%	-66.97	-14.1%

Source: US Energy Information Administration, Flux Insights

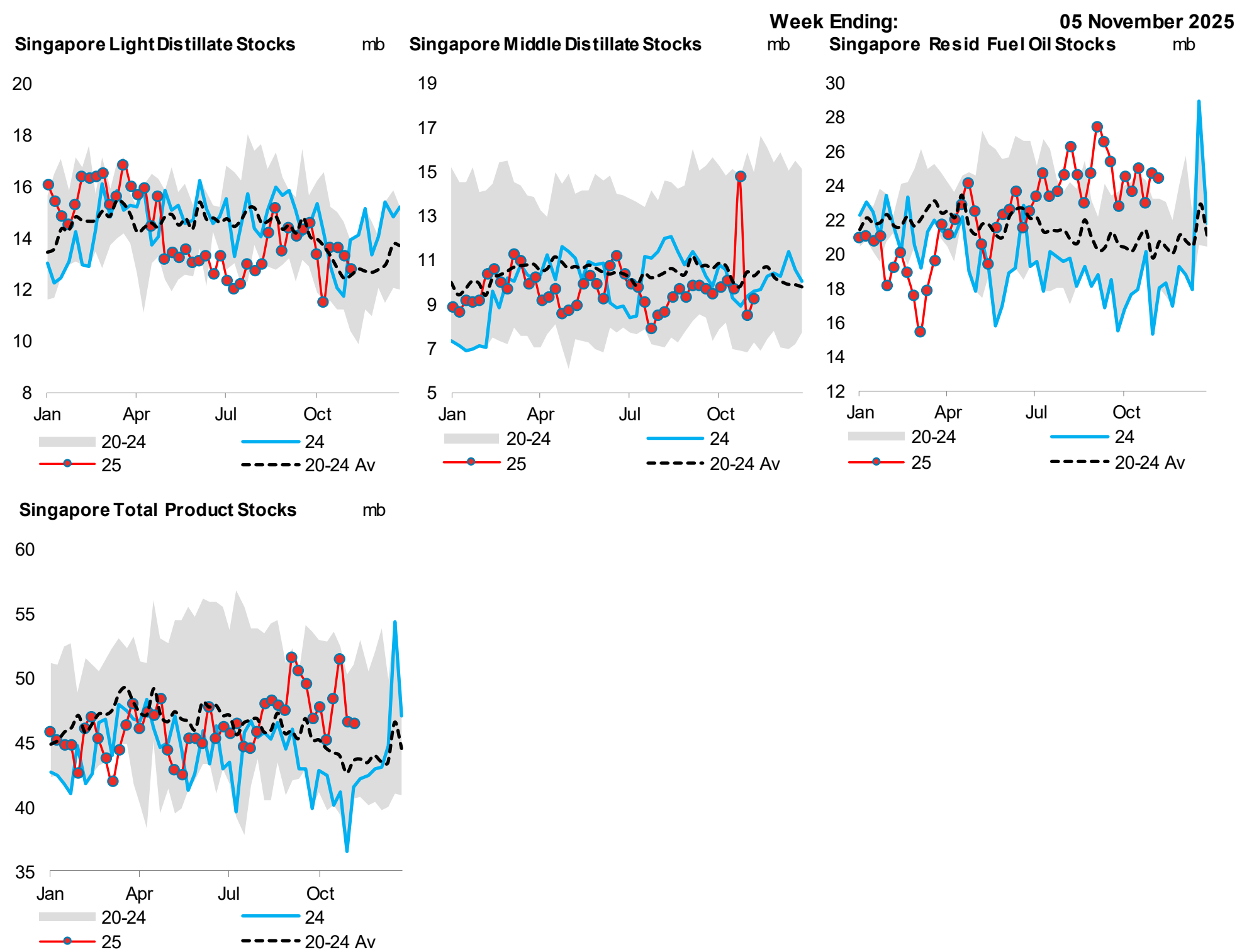
Fig.2 – Weekly ARA independent storage of oil product stocks (million barrels)



ARA Inventories (mb)	06/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	9.14	0.87	10.6%	-1.12	-10.9%	-0.55	-5.7%	-0.83	-8.3%
Naphtha	4.72	0.50	11.8%	-0.11	-2.2%	-0.34	-6.7%	1.81	62.3%
Gasoil	16.40	-0.54	-3.2%	-0.40	-2.4%	1.16	7.6%	1.51	10.1%
Jet/kerosene	8.53	0.03	0.4%	0.11	1.3%	1.23	16.8%	1.46	20.6%
Resid Fuel Oil	6.72	0.89	15.3%	0.85	14.5%	-1.27	-15.9%	-0.72	-9.6%
Total	45.51	1.75	4.0%	-0.67	-1.4%	0.23	0.5%	3.23	7.6%

Source: Insights Global (PJK International B.V.), Flux Insights *Data for week ending 4 September is unavailable

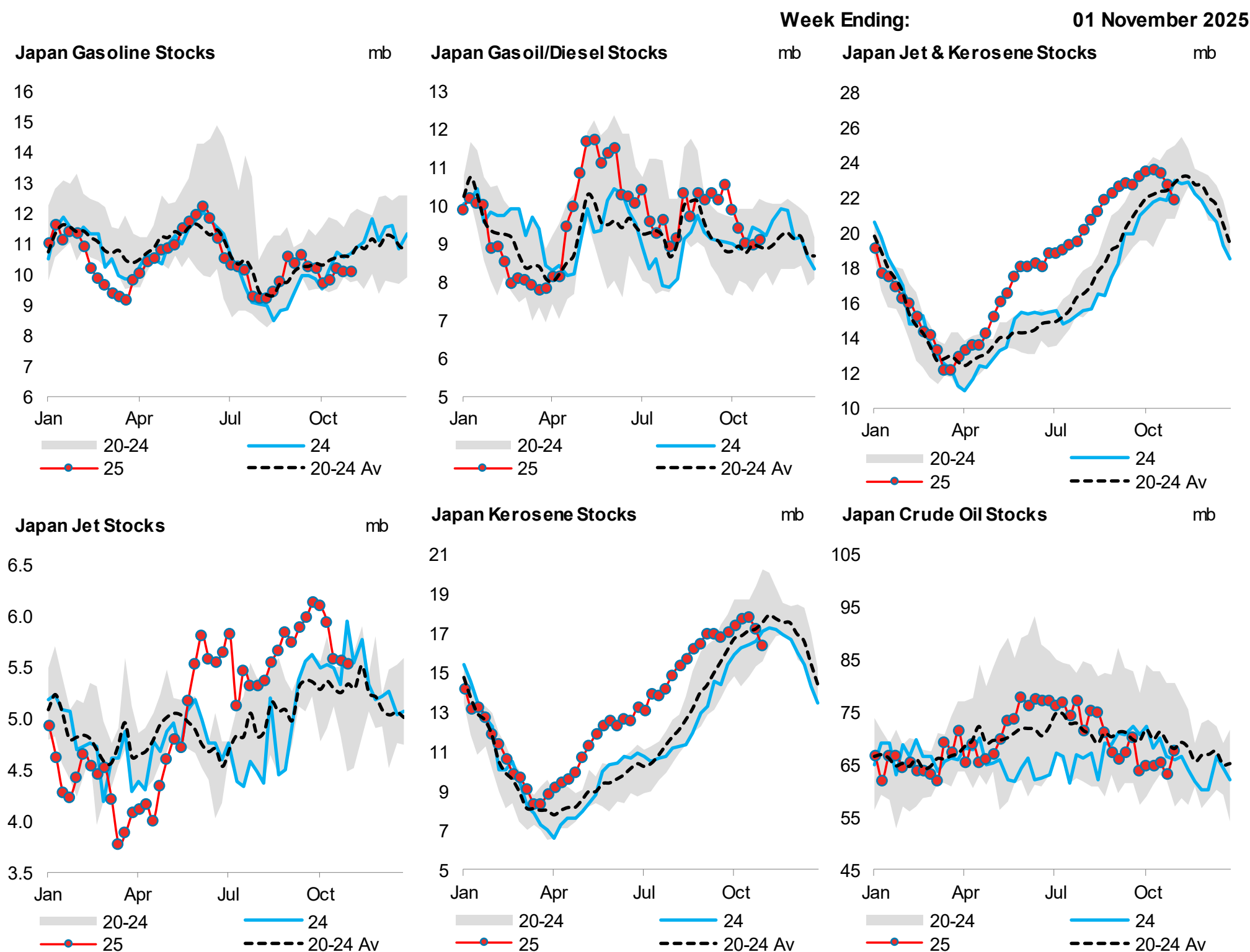
Fig.3 – Weekly Singapore oil product stocks (million barrels)



Singapore Inventories (mb)	05/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Light Distillate	12.783	-0.56	-4.2%	1.30	11.3%	-1.13	-8.1%	0.226	1.8%
Middle Distillate	9.216	0.69	8.1%	-0.84	-8.4%	-0.35	-3.7%	-1.287	-12.3%
Residual Fuel Oil	24.482	-0.30	-1.2%	0.81	3.4%	6.46	35.8%	3.914	19.0%
Total	46.481	-0.16	-0.3%	1.27	2.8%	4.97	12.0%	2.852	6.5%

Source: International Enterprise, Flux Insights

Fig.4 – Weekly Japan crude and oil product stocks (million barrels)



Japan Inventories (mb)	01/11/25	v 1 wk ago		v 4 wks ago		v 52 wks ago		v 5 yr av	
		mb	%	mb	%	mb	%	mb	%
Gasoline	10.11	0.02	0.2%	0.40	4.1%	-0.58	-5.4%	-0.55	-5.1%
Jet & Kerosene	21.91	-0.91	-4.0%	-1.60	-6.8%	-1.13	-4.9%	-1.12	-4.9%
Jet	5.53	-0.03	-0.6%	-0.57	-9.3%	-0.42	-7.1%	0.20	3.8%
Kerosene	16.38	-0.87	-5.1%	-1.03	-5.9%	-0.71	-4.2%	-1.32	-7.5%
Gasoil/Diesel	9.12	0.12	1.3%	-0.81	-8.1%	-0.22	-2.4%	0.25	2.8%
Crude	67.51	4.44	7.0%	2.79	4.3%	1.48	2.2%	-0.19	-0.3%

Source: Petroleum Association of Japan, Flux Insights

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